

**This document must be prepared, approved and executed
by a Regional Property Manager to be binding**

Agreement to Repay

WHEREAS, _____ (Print Resident's Name), hereinafter referred to as "RESIDENT", has admitted responsibility for rent, late fees, utility costs or non-insurance claim related damage, charges owed for the residence located at:

Property Name: _____

Street Address: _____

City/State/Zip: _____

Phone Number: _____

Rent, late charges, utility costs, or non-insurance claim related damage consisting of:

Rent: \$ _____

Late Charges: \$ _____

Utility Costs: \$ _____

Non-insurance claim related damage: \$ _____

which total: \$ _____

**This amount must be approved from the Central Office
Accounts Receivable Department prior to execution of this agreement.**

NOW, THEREFORE, it is mutually agreed between the parties as follows:

RESIDENT hereby agrees pursuant to Rural Development Lease or HUD Lease of his/her lease agreement to pay off said cost of rent, late charges, utility costs or non-insurance claim related damage and/or charges to the following installment schedule:

An initial payment of: \$ _____ due on: _____

Monthly installments of: \$ _____ due on the _____ of each month.

Beginning: _____ Final payment due: _____

Default of this agreement is considered material non-compliance of the lease and such default is considered grounds for lease termination and your account will be turned over to a credit reporting and collection agency.

Date Signed

Resident

Date Signed

Regional Property Manager